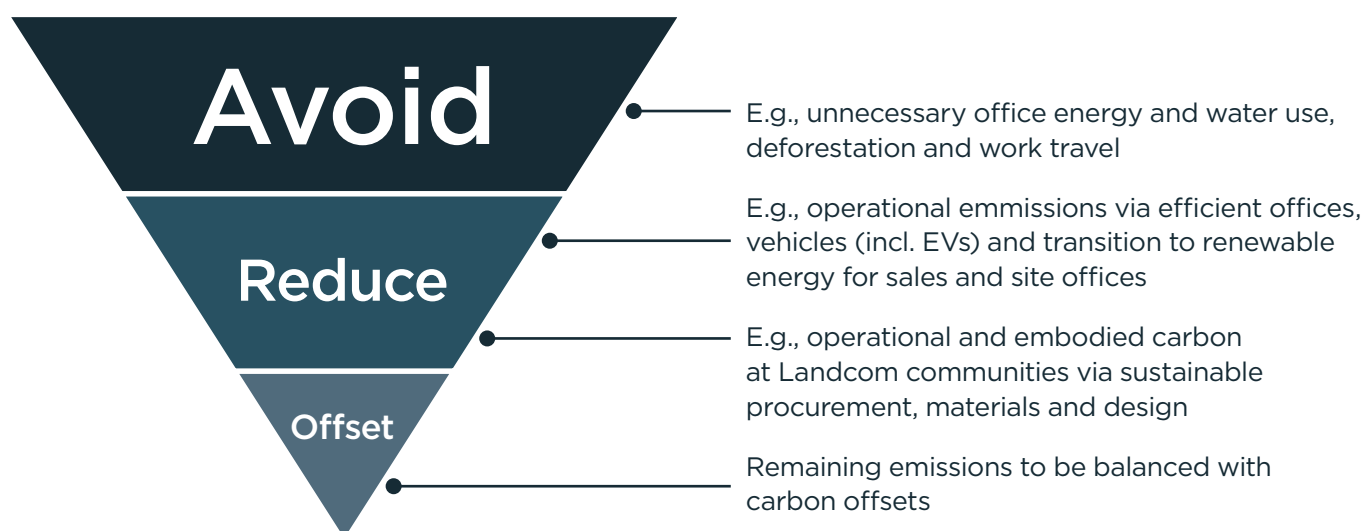


Carbon Offsets Statement

Landcom is a certified Carbon Neutral Organisation under the Climate Active scheme. Each year we reduce our emissions as much as possible, and for any outstanding emissions that we have not mitigated, we utilise carbon offsets.

This Statement covers Landcom's organisational boundary, including staff working at all our sites. It does not encompass our projects.

Our approach to using carbon offsets is outlined below.



Emissions reduction approach

As a NSW State Owned Corporation we have a strong preference for high quality, verifiable Australian offsets, with strong credibility that align with our business objectives. We aim to prioritise NSW projects that are nature based and create shared value.

Landcom doesn't purchase carbon credits that do not sequester carbon, and only uses offsets that avoid or reduce emissions if there is a compelling opportunity in favour of the environment and community.

We always use reputable brokers to support our purchase of [Australian carbon credit units](#), issued by the [Clean Energy Regulator](#) for greenhouse gas abatement activities undertaken as part of the Australian Government's Emissions Reduction Fund.

Landcom is committed to enabling carbon neutral outcomes at our communities by 2028. However, we do not currently use carbon offsets for our projects. You can see our approach to emissions reduction and other sustainability initiatives [here](#).

Principles for purchasing carbon offsets

Landcom adopts the following principles when purchasing carbon offsets:

- **Local:** Offsets are generated in Australia and preferably NSW, near Landcom communities wherever possible;
- **Shared value:** Offsets are created via nature-based projects (e.g. soil regeneration or revegetation) and benefit the environment and community;
- **Supporting indigenous communities:** Indigenous organisations or activities that offer carbon offsets are prioritised for consideration;
- **Carbon removal:** Offsets are always purchased in favour of carbon credits. Credits purchased must remove carbon directly from the atmosphere. We will not buy emissions avoidance credits;
- **Carbon storage:** Priority is given to long-lived carbon storage opportunities; and
- **Longevity:** Priority is given to long-term partnership opportunities to ensure the success of offset programs.

Each year Landcom reports the use of carbon offsets as part of our Climate Active [Carbon Neutral Organisation](#) certification, which is independently assured. We also disclose offsets use in our annual [Sustainability Report](#).

Contact details

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